

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2020

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2020

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	56,667.58	0.00	56,667.58
Centennial - Reserve Account	0.00	51,301.63	51,301.63
Centennial - Reserve CD	0.00	53,358.33	53,358.33
Total Checking/Savings	<u>56,667.58</u>	<u>104,659.96</u>	<u>161,327.54</u>
Other Current Assets			
Assessment Receivable	12,804.97	0.00	12,804.97
Allowance for doubtful account	-8,788.35	0.00	-8,788.35
Prepaid insurance	630.00	0.00	630.00
Total Other Current Assets	<u>4,646.62</u>	<u>0.00</u>	<u>4,646.62</u>
TOTAL ASSETS	<u>61,314.20</u>	<u>104,659.96</u>	<u>165,974.16</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,314.55	0.00	4,314.55
Deferred Maintenance Fees	14,988.66	0.00	14,988.66
Prepaid Maintenance Fees	5,950.00	0.00	5,950.00
Total Current Liabilities	<u>25,253.21</u>	<u>0.00</u>	<u>25,253.21</u>
Total Liabilities	25,253.21	0.00	25,253.21
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	15,500.42	15,500.42
Property Restoration	0.00	18,229.04	18,229.04
Playground Equipment	0.00	8,750.00	8,750.00
Irrigation Pump	0.00	2,000.00	2,000.00
Ent Walls/Lights/Island	0.00	9,750.00	9,750.00
Park Parking Lot	0.00	2,250.00	2,250.00
Park Pavillion	0.00	2,575.00	2,575.00
Capital Items	0.00	5,037.18	5,037.18
Allocated surplus	0.00	19,598.00	19,598.00
Total Restricted equity	<u>0.00</u>	<u>104,659.96</u>	<u>104,659.96</u>
Operating fund balance	34,914.69	0.00	34,914.69
Net Income	<u>1,146.30</u>	<u>0.00</u>	<u>1,146.30</u>
Total Equity	36,060.99	104,659.96	140,720.95
TOTAL LIABILITIES & EQUITY	<u>61,314.20</u>	<u>104,659.96</u>	<u>165,974.16</u>

02/28/20

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
January 2020

	Jan 20	Budget	Jan 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.34	7,494.34	7,494.34	7,494.34	89,932.00
4021 · Reserve Assessments	2,017.00	2,017.00	2,017.00	2,017.00	8,068.00
4280 · Interest income	6.09	0.00	6.09	0.00	0.00
4281 · Reserve Interest Income	87.03	0.00	87.03	0.00	0.00
Total Income	9,604.46	9,511.34	9,604.46	9,511.34	98,000.00
Total Income	9,604.46	9,511.34	9,604.46	9,511.34	98,000.00
Gross Profit	9,604.46	9,511.34	9,604.46	9,511.34	98,000.00
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	850.00	850.00	10,200.00
8040 · Postage and Delivery	59.00	33.34	59.00	33.34	400.00
8060 · Copies/Printing/Supplies	213.96	166.66	213.96	166.66	2,000.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	0.00	16.66	0.00	16.66	200.00
8100 · Legal Services	305.00	350.00	305.00	350.00	4,200.00
8120 · Insurance Property/Gen...	426.45	452.50	426.45	452.50	5,430.00
8241 · Taxes/Dues/Fees	0.00	16.66	0.00	16.66	200.00
8342 · Contingency-bad debt	103.34	103.34	103.34	103.34	1,240.00
8300 · Security	0.00	41.66	0.00	41.66	500.00
8465 · Annual Corporate Report	0.00	5.16	0.00	5.16	62.00
Total Administration Management	2,007.75	2,085.98	2,007.75	2,085.98	25,032.00
Maintenance					
5040 · General Maintenance	0.00	333.34	0.00	333.34	4,000.00
Total Maintenance	0.00	333.34	0.00	333.34	4,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,333.34	4,175.00	4,333.34	52,000.00
6080 · Landscape Misc / Mulch	0.00	350.00	0.00	350.00	4,200.00
6085 · Berm / Entry Maintenance	0.00	66.66	0.00	66.66	800.00
6119 · Irrigation Repairs	0.00	25.00	0.00	25.00	300.00
6230 · Walkover/Trail Mainten...	0.00	166.66	0.00	166.66	2,000.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	4,175.00	4,966.66	4,175.00	4,966.66	59,600.00
Utilities					
7900 · Electric	131.00	66.66	131.00	66.66	800.00
7930 · Trash Removal	40.38	41.66	40.38	41.66	500.00
Total Utilities	171.38	108.32	171.38	108.32	1,300.00
Total Expense	6,354.13	7,494.30	6,354.13	7,494.30	89,932.00
Net Ordinary Income	3,250.33	2,017.04	3,250.33	2,017.04	8,068.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	87.03	0.00	87.03	0.00	0.00
9100 · Reserve allocation	2,017.00	2,017.00	2,017.00	2,017.00	8,068.00
Total Other Expense	2,104.03	2,017.00	2,104.03	2,017.00	8,068.00
Net Other Income	(2,104.03)	(2,017.00)	(2,104.03)	(2,017.00)	(8,068.00)
Net Income	1,146.30	0.04	1,146.30	0.04	0.00

For Association Members Only